



Fit and proper framework for Board

JUN 2026

Fintech Association for Consumer Empowerment (FACE)
The RBI-recognised Self-Regulatory Organisation in the FinTech Sector (SRO-FT)

The board first approved the policy on 8 May 2025 and last updated it on 5 Jun 2026.

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1. Personal details

1	Position with FACE	
2	Full name	
3	Date of birth	
4	Permanent address	
5	Present address	
6	Email	
7	Mobile number	
8	Permanent Account Number (PAN)	
9	Director Identification Number (DIN)	
10	Bank relationship (bank name, IFSC code, account holder name, account number)	
11	Educational qualifications	
12	Relevant Background, expertise, experience, and achievements	

2. Relevant relationships

13. Involvement with Industry body/association/SROs

Sl no	Name of entity	Date of appointment	Position held

14. Involvement with FinTechs/Regulated Entities (REs)¹

Sl no	Name of company	Date of appointment	Position held

3. Proceedings, if any

15. Details of prosecution, if any, pending or commenced or resulting in conviction in the past against the applicant and/or against any of the entities listed in section II above for violation of economic laws and regulations.

16. Details of criminal prosecution, if any, pending or commenced or resulting in conviction in the last five years against the applicant. If yes, give particulars.

17. Any other explanation/information regarding items I and II and other information considered relevant for judging fit and proper.

4. Undertaking

18. I confirm that the above information is to the best of my knowledge and belief true and complete. I undertake to keep the FACE fully informed, as soon as possible, of all events which take place subsequent to my appointment which are relevant to the information provided above.

19. I confirm that:

- I have not been involved in any legal proceedings.
- I have not been convicted of any offence including moral turpitude / economic offence in the past

¹ Companies regulated by Financial Sector Regulators like RBI, IRDA, PFRDA, SEBI

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20. I confirm that I will abide by the RBI SRO-FT Framework, FACE MoA/AoA, Policy on Conflict of Interest².

Name/Signature:

Date/Place:

5. Remarks of the chairperson of the FACE board

Name/Signature:

Date/Place:

² Declaration and undertaking with enclosures as appropriate as on dd/mm/yyyy. Any change in the information provided in this form must be promptly reported to the company by resubmitting the updated form

Annexure 1: FORM DIR-2

[Pursuant to Section 152(5) and rule 8 of Companies (Appointment and Qualification of Director) Rules, 2014]

To,

Fintech Association for Consumer Empowerment (FACE)
Plot No. CS 243, INNOV8, Tower B, Peninsula Business Park
Ganpatrao Kadam Marg, Lower Parel Station (Delisle Road)
Mumbai, Maharashtra, 400013.

Subject: Consent to act as a Director of the Company.

I, (Mr./Ms. Director Name) hereby give my consent to act as Director of **Fintech Association for Consumer Empowerment (FACE)**, pursuant to sub-section (5) of section 152 of the Companies Act, 2013 and certify that I am not disqualified to become a Director under the Companies Act, 2013.

Sl. no	Particulars	Details
1.	Director Identification Number (DIN)	
2.	Full Name	
3.	Father's Name	
4.	Address	
5.	Email	
6.	Mobile Number	
7.	Income Tax PAN	
8.	Occupation	
9.	Date of Birth	
10.	Nationality	
11.	No. of companies in which I am a Managing Director, Chief Executive Officer, Whole Time Director, Secretary, Chief Financial Officer, Manager.	(Name of Company), (Designation)
12.	Particulars of membership No. and Certificate of practice No. if the applicant is a member of any professional Institute. Specifically state NIL if none.	

Declaration

(i) I declare that I have not been convicted of any offence in connection with promotion, formation or management of any company or LLP and have not been found guilty of any fraud or misfeasance or of any breach of duty to any company under this Act or any previous company law in the last five years. I further declare that if appointed my total Directorship in all the companies shall not exceed the prescribed number of companies in which a person can be appointed as a Director.

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(ii) I further declare that I am not required to obtain the security clearance from the Ministry of Home Affairs, Government of India before seeking appointment as director; _____
_____ or I am required to obtain the security clearance from the Ministry of Home Affairs, Government of India before seeking appointment as director and the same has been obtained and is attached.

Signature:

Name:

Designation: Director

DIN:

Date:

Place:

Annexure 2: FORM MBP-1

Notice of interest by Director

[Pursuant to Section 184 (1) of Companies Act, 2013 and rule 9(1) of Companies (Meetings of Board and its Powers) Rules, 2014]

To

The Board of Directors

Fintech Association for Consumer Empowerment (FACE)

Plot No. CS 243, INNOV8, Tower B, Peninsula Business Park
Ganpatrao Kadam Marg, Lower Parel Station (Delisle Road)
Mumbai, Maharashtra, 400013.

Dear Sir(s),

I, _____ Son of _____ Resident of _____,
being a Director in the Company hereby give notice of my interest or concern in the following company or companies, bodies corporate, firms or other association of individuals:-

Sl. No.	Names of the Companies/ Bodies Corporate/ Firms/ Association of Individuals	Nature of interest or concern / Change in interest or concern	Shareholding	Date on which interest arose/ Changed
1.				
2.				
3.				
4.				

Signature:

Name:

Designation: Director

DIN:

Date:

Place:

Annexure 3: FORM MBP-4

Register of contracts with related party and contracts and Bodies etc. in which directors are interested

[Pursuant to section 189(1) and rule 16(1)]

A. Contracts or agreements with any related party under section 188 or in which any director is concerned or interested under sub-section (2) of section 184

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Date of contract / arrangement	Name of the party with which contract is entered into	Name of the interest Director	Relation with Director/Company/Nature of	Principal terms and conditions	Whether the transaction is at arm's length basis	Date of approval at the meeting of the Board	No. of Directors present in the meeting	Directors voting in favour	Directors voting against	Directors remaining neutral	Date of the next meeting at which register was placed for signature	Reference of specific items (a) to (g) under sub section (1) of Section	Amount of contract or arrangement	Date of shareholders' approval if any	Signature	Remarks, if any

B. Name of the bodies corporate, firms or other association of individuals as mentioned under sub-section (1) of section 184, in which any director is having any concern or interest

Names of the Companies/ Bodies Corporate/ Firms/ Association of Individuals	Name of the Interested Director	Nature of interest or concern/ Change in Interest or concern	Shareholding (if any)	Date on which interest or concern arose/ changed

Signature:

Name:

Designation: MD/Director/Secretary/Whole time Director

DIN:

Date:

Place:

Annexure 4: FORM DIR-8

Intimation by Director

[Pursuant to Section 164(2) and rule 14(1) of Companies (Appointment and Qualification of Directors) Rules, 2014]

Registration No. of Company	U91990MH2020NPL346315
Category of the Company	Company Limited by Guarantee
Name of Company	FINTECH ASSOCIATION FOR CONSUMER EMPOWERMENT
Address of its Registered Office	Plot No. CS 243, INNOV8, Tower B, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel Station (Delisle Road), Mumbai, Maharashtra, 400013.

To

The Board of Directors

Fintech Association for Consumer Empowerment

Plot No. CS 243, INNOV8, Tower B, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel Station (Delisle Road), Mumbai, Maharashtra, 400013.

I, _____ Son/Daughter of _____ Resident of _____, being a Director in the company hereby give notice that I am/was a director in the following companies during the last three years:

Sl. no.	Name of the Company	Date of Appointment	Date of Cessation
1.			
2.			
3.			
4.			

I further confirm that I have not incurred disqualification under section 164(1) or section 164(2) of the Companies Act, 2013 in any of the above companies/ LLP, in the previous financial year, and that I, at present, stand free from any disqualification from being a Director.

Signature:

Name:

Designation: Director

DIN:

Date:

Place: